

**World Bank Assisted
Maharashtra Agricultural Competitiveness Project**

Department of Co-operation and marketing,
Project Co-ordination Unit

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Ref. No. MACP/PCU/Accounts/ **817** /2014

Date-²¹14/07/2014

To,
Nodal officer
PIU -Agri Marketing/ Agri/AHD
MACP,
Pune

- Sub.: Assignment of responsibility for filing of statutory tax payments and filing of return.
 Ref.: 1.Letter No.PCU/ACCOUNTS/CIRCULAR/693/2012 dated 13/9/2012.
 2. Audit Review Committee meeting held on 25.6.2014.

With reference to above we have to state that there are various statutes applicable to the project. The various statutory deductions are detailed in the above mentioned Tax circular. The related due dates of tax deposition and of return filing are also mentioned in it.

As we know that under these statutes there are penalties/fine /interest for late deposition/non deposition of tax and also for late filing/non filing of return. In Internal and External Audit it has been brought to our notice that there are many cases of delay in tax deposition and filing of tax returns.

It is important to curtail such instances and bring financial discipline in the Project.

It is the responsibility of the head of the respective accounting center to see to it that all payment of taxes and filing of returns are within the prescribed due date .The procedures etc. which are to be laid down for the smooth functioning and achievement of the above should be done by the head of the respective accounting unit. They can use the manpower of their accounts section.

In genuine cases where there is delay in payment of taxes or filing of returns the discretionary power lies with head of the respective accounting unit to permit the payment of interest/late fees/penalty out of project fund,provided ^{officers} after they are satisfied of genuine efforts and exceptional circumstances same the reasons for delay should be brought on record.

[Signature]
Project Director

wdsj - Agri - 21/7/14

*PIU - AHD - ~~Asale~~
21/7/14,*

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22/7/14*